

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Asset Allocation & Performance

As of December 31, 2022

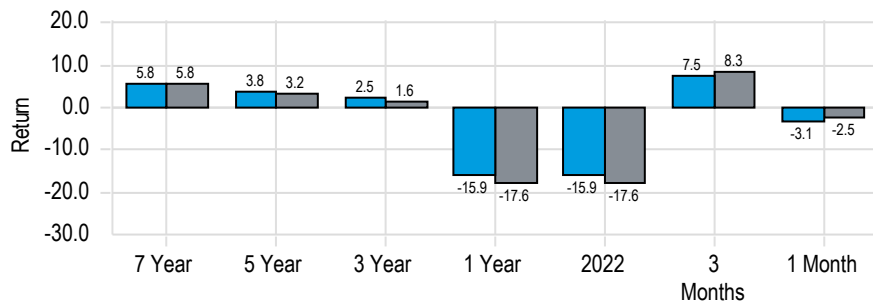
Asset Allocation on December 31, 2022

	Actual \$	Actual (%)	Target (%)
Equity	\$48,385,895	64.3	65.0
Fixed Income	\$23,614,004	31.4	30.0
Real Assets	\$3,290,446	4.4	5.0
Cash	\$14,863	0.0	0.0
Total	\$75,305,208	100.0	100.0

Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$77,812,711	\$74,553,523
Net Contributions	-\$90,000	\$14,421,671
Gain/Loss	-\$2,417,503	-\$13,669,987
Ending Market Value	\$75,305,208	\$75,305,208

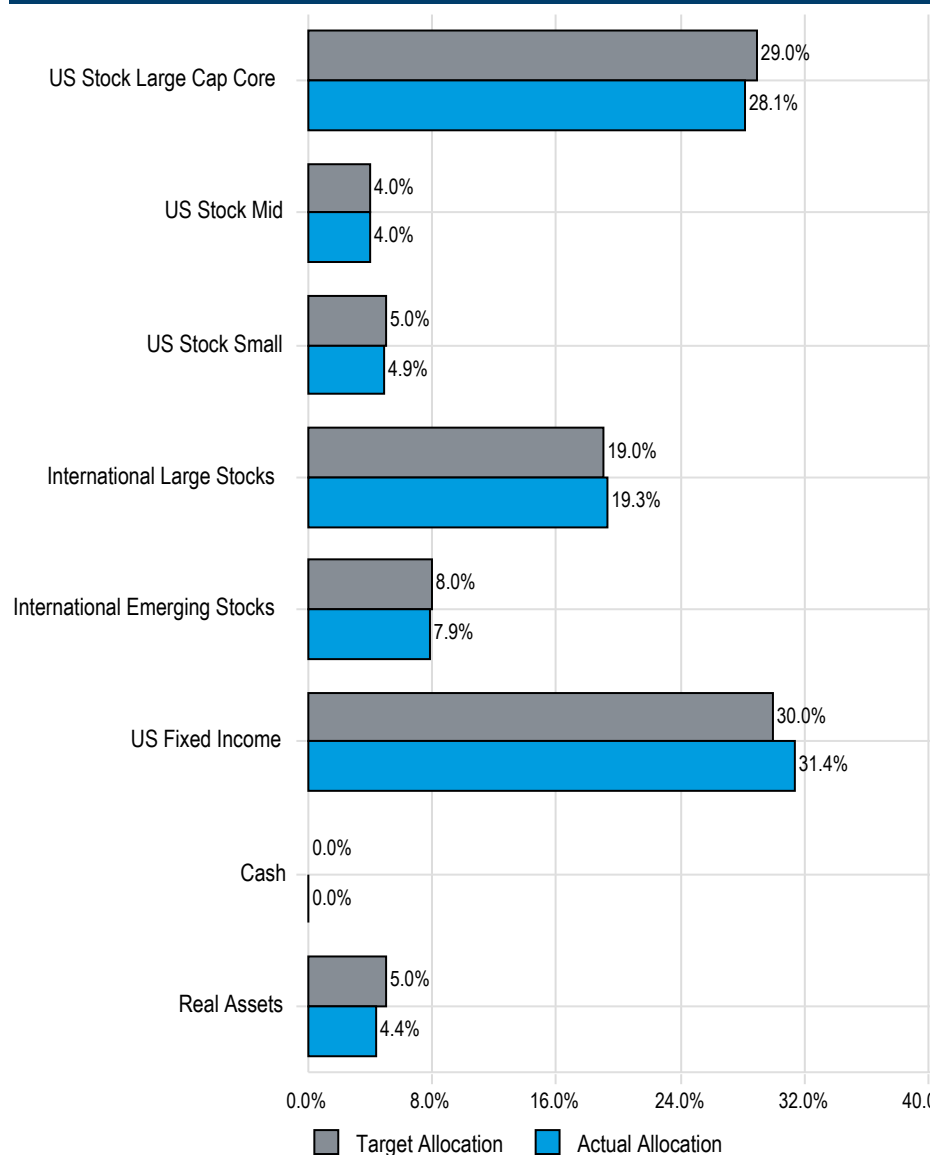
Return Summary



INDEXED GROWTH PORTFOLIO

70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index

Target Allocation vs. Actual Allocation (%)



Target Allocation

Actual Allocation

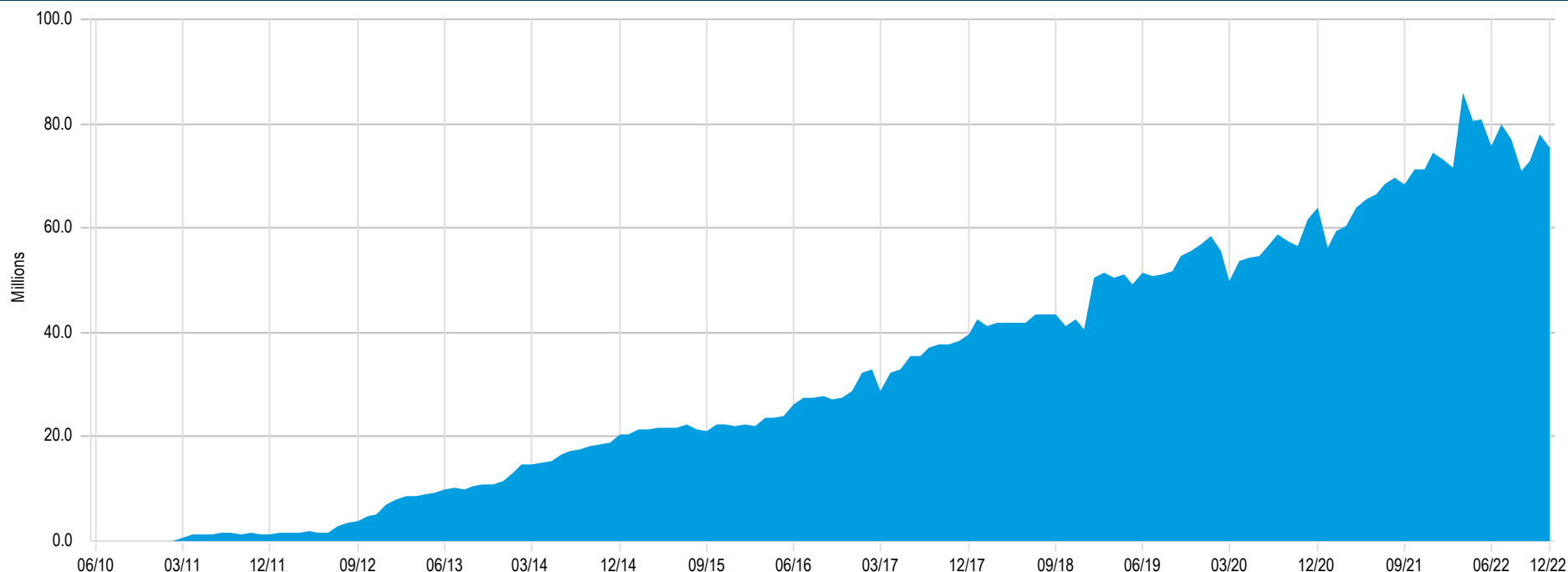
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Market Value History

As of December 31, 2022

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$77,812,711	\$70,916,956	\$74,553,523	\$74,553,523	\$56,820,135	\$39,468,155	\$22,016,901	-
Net Contributions	-\$90,000	-\$871,832	\$14,421,671	\$14,421,671	\$16,801,970	\$27,973,096	\$38,774,381	\$59,230,881
Gain/Loss	-\$2,417,503	\$5,260,083	-\$13,669,987	-\$13,669,987	\$1,683,103	\$7,863,957	\$14,513,927	\$16,074,327
Ending Market Value	\$75,305,208	\$75,305,208	\$75,305,208	\$75,305,208	\$75,305,208	\$75,305,208	\$75,305,208	\$75,305,208

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2022



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	75,305,208	100.0	Jul-2010	6.4	5.6	5.8	3.8	2.5	-15.9	-15.9	7.5	-3.1
<i>Indexed Growth Portfolio SAA</i>				-	5.2	5.5	3.0	1.2	-17.9	-17.9	8.1	-2.5
<i>70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index</i>				6.6	5.5	5.8	3.2	1.6	-17.6	-17.6	8.3	-2.5
TOTAL EQUITY	48,385,895	64.3	Jun-2011	6.9	7.9	8.0	5.0	4.1	-17.0	-17.0	10.5	-4.3
<i>MSCI AC World IMI (Net)</i>				6.9	7.9	8.0	5.0	3.9	-18.4	-18.4	9.8	-3.8
TOTAL DOMESTIC EQUITY	27,909,369	37.1	Jun-2011	11.1	11.8	10.9	8.7	7.3	-17.7	-17.7	7.8	-5.7
<i>Dow Jones U.S. Total Stock Market Index</i>				11.1	12.0	10.9	8.7	6.9	-19.5	-19.5	7.2	-5.9
Vanguard Institutional Index	21,191,994	28.1	Dec-2016	11.6	-	-	9.4	7.6	-18.1	-18.1	7.5	-5.8
<i>S&P 500 Index</i>				11.6	-	-	9.4	7.7	-18.1	-18.1	7.6	-5.8
Vanguard Mid Cap Index Inst	2,998,344	4.0	Jun-2014	8.6	-	9.5	7.3	6.2	-18.7	-18.7	9.0	-5.4
<i>CRSP U.S. Mid Cap TR Index</i>				8.6	-	9.5	7.3	6.2	-18.7	-18.7	9.0	-5.4
Vanguard Small-Cap Index Fund	3,719,031	4.9	Jul-2019	6.1	-	-	-	4.9	-17.6	-17.6	8.0	-5.9
<i>Vanguard Spliced Small Cap Index (Net)</i>				6.1	-	-	-	4.9	-17.6	-17.6	8.0	-5.9
TOTAL INTERNATIONAL EQUITY	20,476,526	27.2	Jun-2011	2.9	3.7	4.7	0.8	0.2	-16.2	-16.2	14.4	-2.2
<i>MSCI AC World ex USA IMI (Net)</i>				3.0	4.0	4.8	0.8	0.2	-16.6	-16.6	14.1	-0.6
Vanguard Developed Markets Index	14,554,257	19.3	Jul-2010	6.2	4.9	5.0	1.7	1.3	-15.3	-15.3	17.1	-2.2
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				6.0	5.0	4.9	1.6	1.2	-15.6	-15.6	16.3	-0.4
Vanguard FTSE Emerging Markets ETF Index	3,535,057	4.7	Jul-2010	3.0	1.6	5.4	-0.3	-1.4	-17.7	-17.7	8.2	-2.1
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				3.0	1.8	5.5	-0.2	-1.1	-17.6	-17.6	8.2	-0.9
Vanguard Emerging Markets Index	2,387,212	3.2	May-2017	2.5	-	-	-0.4	-1.5	-17.8	-17.8	8.2	-2.1
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				2.7	-	-	-0.2	-1.1	-17.6	-17.6	8.2	-0.9
TOTAL FIXED INCOME	23,614,004	31.4	Jun-2011	1.5	0.9	1.0	0.1	-2.3	-12.4	-12.4	1.9	-0.5
<i>Blmbg. Global Aggregate</i>				0.1	-0.4	0.1	-1.7	-4.5	-16.2	-16.2	4.5	0.5
Vanguard Total Bond Index	20,288,000	26.9	Jul-2010	1.8	1.0	0.9	0.0	-2.7	-13.1	-13.1	1.7	-0.6
<i>Blmbg. U.S. Aggregate Index</i>				1.9	1.1	0.9	0.0	-2.7	-13.0	-13.0	1.9	-0.5
PIMCO Income Fund Institutional Class	3,326,004	4.4	Jun-2020	1.4	-	-	-	-	-7.8	-7.8	3.4	-0.2
<i>Blmbg. U.S. Aggregate Index</i>				-5.1	-	-	-	-	-13.0	-13.0	1.9	-0.5

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Asset Allocation & Performance (net of fees)

As of December 31, 2022



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	14,863	0.0	Jun-2011	0.5	0.6	0.8	0.7	0.4	0.9	0.9	0.5	0.2
Money Market Fund	14,863	0.0	Jun-2011	0.5	0.6	0.8	0.7	0.4	0.9	0.9	0.5	0.2
<i>90 Day U.S. Treasury Bill Index</i>				0.7	0.8	1.1	1.3	0.7	1.5	1.5	0.8	0.4
TOTAL REAL ASSETS	3,290,446	4.4	Sep-2014	1.7	-	1.6	0.0	-4.2	-25.2	-25.2	6.8	-3.6
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				1.4	-	1.3	-0.4	-4.7	-25.3	-25.3	6.7	-3.3
SPDR Dow Jones Global Real Estate ETF	3,290,446	4.4	Sep-2014	1.7	-	1.7	0.0	-4.2	-25.1	-25.1	6.8	-3.6
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				1.4	-	1.3	-0.4	-4.7	-25.3	-25.3	6.7	-3.3

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of December 31, 2022



	%
<i>May-2022</i>	
MSCI AC World IMI (Net)	65.0
Bimbg. Global Aggregate	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 6.7%. Over a 10-year horizon, the portfolio is expected to return 6.9%.The standard deviation of this portfolio is plus/minus 13.3% over any one year and plus/minus 4.2% over the 10-year period. The Sharpe Ratio of this portfolio is 0.25.